## NOTICE OF PROPERTY TAX INCREASE

The City Council of the City of Pine Lake, GA has tentatively adopted a millage rate of 19.909 mills for maintenance and operations and debt service which will require an increase in property taxes of 13.29% for fiscal year 2021. This millage rate generates revenue necessary to fund the City of Pine Lake's general operations, capital improvements and debt service budget for fiscal 2021. This is the same millage rate adopted for the previous fiscal year 2020.

All concerned citizens are invited to the public hearing on this tax increase to be held virtually on Tuesday, June 22, 2021, at 7:00 p.m. The link to participate in the hearing is: <a href="https://zoom.us/96704627805">https://zoom.us/96704627805</a> or dial (929) 205 6099 (Meeting ID: 967 0462 7805).

This notice will be posted on the front page of the City's website at www.pinelakega.net.

Times of additional public hearings on this tax increase are June 29, 2021, at 10:00am and 7:00 p.m. This tentative increase will result in a millage rate of 19.909 mills, an increase of 2.335 mills over the rollback millage rate. Without this tentative tax increase, the millage rate will be no more than 17.574 mills. The proposed tax increase for a home with a fair market value of \$200,000 is approximately \$175.13 and the proposed tax increase for a nonhomestead property with a fair market value of \$150,000 is approximately \$116.75.