

### **NOTICE OF PROPERTY TAX INCREASE**

The City Council of the City of Pine Lake, Georgia has tentatively adopted a millage rate which will require an increase in property taxes by 30.28% percent.

All concerned citizens are invited to the public hearing on this tax increase to be held in the City Council Chambers located at 459 Pine Drive, Pine Lake, GA 30072 on June 11 at 11:00 AM.

Times and places of additional public hearings on this tax increase are in the City Council Chambers located at 459 Pine Drive, Pine Lake, GA 30072 on June 11 at 6:00 PM and June 30 at 7:00 PM.

This tentative increase will result in a millage rate of 26.000 mills, an increase of 6.043 mills. Without this tentative tax increase, the millage rate will be no more than 19.957 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$725.16 and the proposed tax increase for nonhomestead property with a fair market value of \$200,000 is approximately \$483.44.

**NOTICE**

The **City of Pine Lake** does hereby announce that the millage rate will be set at a meeting to be held at the **City Council Chambers located at 459 Pine Drive, Pine Lake, GA 30072 on June 30, 2026 at 7:00PM** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

**CURRENT 2026 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY**

		<b>CITY WIDE</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>CITY AREA</b>	<b>VALU E</b>	Real & Personal	32,715,662	36,282,334	45,817,979	45,965,058	48,504,732	47,350,415
		Motor Vehicles	120,180	100,300	89,640	83,620	59,900	47,640
		Mobile Homes						
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	32,835,842	36,382,634	45,907,619	46,048,678	48,564,632	47,398,055
		Less Exemptions	1,015,624	1,028,021	1,017,795	1,060,951	1,064,526	1,048,033
	<b>NET DIGEST VALUE</b>	<b>31,820,218</b>	<b>35,354,613</b>	<b>44,889,824</b>	<b>44,987,727</b>	<b>47,500,106</b>	<b>46,350,022</b>	
	<b>RATE</b>	Gross Maintenance & Operation Millage	19.3240	18.4220	16.4810	19.4000	19.4000	26.0000
		Less Rollback (Local Option Sales Tax)						
<b>NET M&amp;O MILLAGE RATE</b>		<b>19.3240</b>	<b>18.4220</b>	<b>16.4810</b>	<b>19.4000</b>	<b>19.4000</b>	<b>26.0000</b>	
<b>TAX</b>	<b>TOTAL M&amp;O TAXES LEVIED</b>	<b>\$614,894</b>	<b>\$651,303</b>	<b>\$739,829</b>	<b>\$872,762</b>	<b>\$921,502</b>	<b>\$1,205,101</b>	
	Net Tax \$ Increase	\$61,743	\$36,409	\$88,527	\$132,933	\$48,740	\$283,599	
	Net Tax % Increase	11.16%	5.92%	13.59%	17.97%	5.58%	30.78%	